

**Schedule 3**  
**FORM ECSRC - MC**

**NOTIFICATION OF MATERIAL CHANGE**  
**PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report August 02, 2018

Bank of St. Vincent and the Grenadines Ltd.  
(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation: St. Vincent and the Grenadines/ June 1, 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, P.O. Box 880, Kingstown, St. Vincent and the Grenadines  
(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

N/A

(Former name or former address, if changed since last report)

We inform that Mr. Andre Chastanet ceased to hold office of director of the Bank of St. Vincent and the Grenadines Ltd. effective July 31, 2018. Mr. Medford Francis replaces Mr. Chastanet on the Board of Directors on August 1, 2018.

As at August 1, 2018, the list of Bank of St. Vincent and the Grenadines Ltd.'s Board of Directors is as follows:

Maurice Edwards  
Sir Errol Allen  
Judith Veira  
Omar Davis  
Lennox Timm  
Lennox Bowman  
Medford Francis  
Saibrina Brewster-Dickson  
Timothy Providence

Please see Mr. Francis' biographical data attached.

**SIGNATURES**

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

Name of Director:

Derry Williams

Lennox Bowman

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

Date

7/8/18

Date

7/8/18



**APPENDIX 2 - BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Medford Francis \_\_\_\_\_ Position: Director

Mailing Address: C/O Bank of St. Lucia Ltd. #1 Bridge Street, P.O. Box 1882, Castries

St.Lucia \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).  
Give brief description of **current** responsibilities

- 2011 to 2014 – Senior Manager Wealth and Asset Management Division– Bank of St. Lucia
- 2014 to 2015 - Group Investment Manager – Eastern Caribbean Financial Holdings Group
- 2015 to present – Senior Manager Investment Banking – Bank of St. Lucia – responsibilities include portfolio management and application of the Legal and Regulatory framework of the Securities environment.

Education (degrees or other academic qualifications, schools attended, and dates):

- BSc Economics – University of the West Indies
- MSc Financial Management – University of London
- Registered Principal under the Broker Bank of St. Lucia – Eastern Caribbean Securities Exchange (ECSE)

*Use additional sheets if necessary.*